

## ADR Insights on Business Divorces: Breaking Up is Hard to Do (Part 1 of 9)

By: Sylvia Mayer Arbitrator, Mediator & Attorney

They say that breaking up is hard to do. Now I know, I know that it is true. (Neil Sedaka's Breaking Up is Hard to Do) (Written by Neil Sedaka and Howard Greenfield)

Welcome to "*Breaking up is Hard to Do*." This is the first in a nine-part series exploring dispute resolution for business divorces.

Let's start at the very beginning. What is a business divorce?

Generally, a business divorce is when a situation arises between business partners leading to one or more seeking to break up. While some business divorces are amicable, many are not. When the co-owners cannot agree, then their dispute may end up in mediation, arbitration, or courthouse litigation.

In this series, we will explore a myriad of issues related to resolving business divorces, including planning, emotions, valuation, potential reconciliation, and closure.

Although breaking up is hard to do, careful advanced planning and thoughtful navigation of the process can help parties find a path to resolution of the disputes that arise in their business break-up.

Disclaimer: "You're So Vain, You Probably Think This Song is About You" (written and sung by Clary Simon). Please note that this series is drawn from over 30 years of experience as counsel or neutral in business separations, reconciliations, and divorces. Nothing in this series is based on any specific dispute in which I have been involved. In addition, nothing contained herein constitutes legal advice nor does it create a professional relationship.